



Ref: MIFL/BSE/FINANCIAL RESULTS/DEC-Q3/2025-26

Date: 13th February, 2026

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

Scrip Code: 537800

Script ID: MANGIND

Sub: Submission of Un-audited Standalone Financial Results of the Company for the Third Quarter and Nine Months ended 31st December, 2025.

Listing Regulation: Regulation 33 & all other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended from time to time.

Dear Sir / Madam,

The Board of Directors of the Company at its meeting held today, i.e **Friday, 13th February, 2026** has considered and approved the Un-audited Standalone Financial Results of the Company for the Third Quarter and Nine Months ended 31st December, 2025.

In relation to the aforesaid, please find enclosed the following documents:

- a) Limited Review Report of the Statutory Auditors of the Company on the aforesaid Un-audited Financial Results (Standalone);
- b) Statements showing Un-audited Standalone Financial Results of the Company for the Third Quarter and Nine Months ended 31st December, 2025;

The same is also available on the Company's website at www.miflindia.com

The meeting commenced at 19:00 P.M. (IST) and concluded at 20:15 P.M. (IST)

Kindly take on record the above information.

Thanking You.

Yours Faithfully

For Mangalam Industrial Finance Limited

Arun Pillai
Chief Financial Officer

MANGALAM INDUSTRIAL FINANCE LIMITED

CIN No. : L65993WB1983PLC035815

Reg. Office : Old Nimta Road, Nandan Nagar, Belghoria, Kolkata West Bengal- 700083, India.

Corporate Office : Hall No.1, Mr Icon, Next To Milestone Vasna Bhayli, Road, Vadodra 391410. Gujarat, India

MO : +91 7203948909 | **Email:** compliance@miflindia.com | **Website :** www.miflindia.com



MAHESH UDHWANI & ASSOCIATES

CHARTERED ACCOUNTANTS

3rd Floor, Satyam Building,
Opp. Old Vuda Office, Fatehgunj,
Vadodara - 390 002, Gujarat, India
M.: +91 8758756360

Website : www.maheshudhwani.com

Independent Auditor's Limited Review Report on the Unaudited Financial Results for Third Quarter and Nine Months ended on 31st December, 2025 of MANGALAM INDUSTRIAL FINANCE LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to,

The Board of Directors

MANGALAM INDUSTRIAL FINANCE LIMITED

We have reviewed the accompanying statement of unaudited financial results of **MANGALAM INDUSTRIAL FINANCE LIMITED** ("the Company") for the third quarter and nine months ended on 31st December 2025 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, which are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting ('IND AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the



information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters, to the extent applicable to NBFC.

Other Matter

We draw attention to the fact that during the period under review, the Company has sanctioned and disbursed an additional loan amounting to ₹11.44 crore to a related party, despite the past instances of delays in servicing equated monthly instalments (EMIs) on earlier facilities. As explained to us, such additional disbursement was made after conducting appropriate credit risk assessment and due diligence, and we have been informed the overdue EMIs relating to earlier borrowings had been regularized subsequently.

Our conclusion is not modified in respect of this matter.

For Mahesh Udhwani & Associates

Chartered Accountants

FRN :129738W

M. A.

Mahesh Udhwani

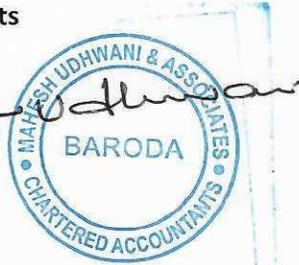
Partner

M.No.047328

UDIN: 26047328T@KRMJ8749

Place: Vadodara

Date:13/02/2026





MANGALAM INDUSTRIAL FINANCE LIMITED

CIN: L65993WB1983PLC035815

Registered Office: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata West Bengal-700083, India
 Corporate Office : Hall No-1, M R Icon, Next To Milestone Vasna Bhayli Road, Vadodara, Gujarat 391 410,India
 E-mail ID: - compliance@mifiindia.com Website: - www.mifiindia.com Tel No: +91 7203948909

Statement of Unaudited Financial Result for the Third Quarter and Nine Months ended on 31st December, 2025

(Rupees in Lakhs)

Particulars	Quarter ended			Nine Months ended		Year ended
	31st December, 2025	30th September, 2025	31st December, 2024	31st December, 2025	31st December, 2024	31st March 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations						
(a) Interest Income	79.263	90.525	93.032	259.142	269.264	351.499
(b) Dividend	-	-	-	-	-	-
(c) Loan processing and Documenation charges	1.129	1.222	1.225	3.651	3.212	4.459
(d) Net Gain(loss) on fair valuation of investments	-	-	-	-	-	-
Total Revenue From Operations	80.392	91.747	94.257	262.793	272.476	355.959
II Other Income	464.861	25.000	-	489.861	0.020	-
III Total Income (I+II)	545.253	116.747	94.257	752.654	272.496	355.959
IV EXPENSES						
Employee benefits expense	6.311	7.145	9.066	21.806	28.719	36.964
Reversal of interest income	-	-	-	9.845	-	-
Finance costs	-	-	-	-	-	-
Impairment on financial instruments	26.672	11.703	5.368	48.198	13.795	4.972
Depreciation and amortization expense	1.129	1.129	1.147	3.374	3.421	4.543
Business Referral Commission	464.490	-	-	464.490	-	-
Other expenses	45.349	41.791	20.956	102.873	74.320	107.938
Total expenses (IV)	543.950	61.768	36.538	650.586	120.255	154.417
V Profit/(loss) before exceptional items and tax (I- IV)	1.303	54.980	57.719	102.068	152.241	201.542
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	1.303	54.980	57.719	102.068	152.241	201.542
VIII Tax expense:						
(1) Current tax	0.339	14.295	15.007	26.538	39.583	55.273
(2) Earlier years tax	-	-	-	-	-	23.151
(3) Deferred tax	(0.134)	(0.120)	(0.063)	(0.357)	(0.120)	(0.068)
IX Profit/(loss) for the period (VII-VIII)	1.098	40.805	42.775	75.887	112.779	123.186
X Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI Total Comprehensive income for the period (IX+X) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	1.098	40.805	42.775	75.887	112.779	123.186
Paid-up Equity share Capital	14,251.299	9,616.435	9,616.435	14,251.299	9,616.435	9,616.435
Face value Of Equity Share Capital	1.000	1.000	1.000	1.000	1.000	1.000
Other Equity (Reserves excluding Revaluation Reserves)	-	-	-	-	-	(6,674.509)
xii Earnings per equity share (for continuing operation):-In Rupees						
(1) Basic	0.000	0.004	0.004	0.007	0.010	0.011
(2) Diluted	0.000	0.004	0.004	0.007	0.010	0.011

1	The Statement of Un-audited Financial Result for the Quarter ended 31st December, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13.02.2026
2	These unaudited Financial results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Company Act, 2013, read together with the Companies (Indian Accounting Standards) Rules ,2015 (as amended) and requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3	The previous period figures have been regrouped/reclassified wherever required to confirm to the current year's presentation.
4	Based on the guiding principles given in Ind AS-108 on 'Operating Segments', the Company's business activity fall within a single operating segment, Namely Finance & related activities.
5	No Investors complaint remains pending at the quarter ended on 31st December, 2025



6	The Company had issued 46,34,86,428 fully paid-up Equity Shares having face value of Rs. 1 each at a price of Rs. 1 (Rupee one only) per equity share on a rights basis to eligible equity shareholders in the ratio of 1 : 2 i.e. 1 (One) Rights Equity Share for every 2 (Two) fully paid-up equity shares held by the eligible equity shareholders of the Company at a price of Re.1.00/- per equity share on the Record date, i.e. 23rd September, 2025 in accordance with applicable provisions of the Companies Act, 2013 along with applicable Rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, read with relevant SEBI circulars as amended, including any other applicable law for the time being in force. These equity shares were allotted on 01st December, 2025.
7	The Earnings per share (Basic and Diluted) for the quarter ended December 31, 2025 has been computed considering the effect of increase in issued capital pursuant to allotment of rights shares during the quarter ended December 31, 2025. Further, as per the requirement of Ind AS - 33, Earnings Per Share, the Basic and Diluted earnings per share for the previous comparative periods have been restated for the bonus element in respect of above Rights issue of shares.
8	The above financial results are also available on the Company's website www.mifindia.com and BSE Limited's website www.bseindia.com

By order of the Board
FOR MANGALAM INDUSTRIAL FINANCE LIMITED


VENKATA RAMANA REVURU
 Managing Director
 DIN : 02809108


Yatin Sanjay Gupte
 Non Executive Non Independent Director
 DIN: 07261150

Place: Vadodara
Date: 13.02.2026

